



TYPE	COMPANY	OPTION ROOT	STOCK SYMBOL	ENTRY (DAY)	TARGET (GTC)	STOP LOSS (GTC)
Buy Call	JP Morgan March 40 Call	JPM	JPM	1.35	2.45	.80

Notes: The market seems to have found support today, as the action has been very flat since the weak opening. We just saw a short-covering rally where all the weak shorts were shaken out.

We will buy this dip in anticipation of a move back above 1100 but the SPX. We locked in a nice profit on JPM last week and we will add calls here again as the financials should strongly participate in any move higher. We have support from both the 20 and 200-day moving averages here and we could see a slingshot bounce above \$41.



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